Overview

Many US citizens, permanent residents, and international students finance their graduate educations with credit-based education loans. US citizens and permanent residents who qualify as creditworthy do not require cosigners. International students, however, must apply with a creditworthy US citizen or permanent resident with a US based-address.

Boston University invited lenders to provide information about their products through a Request for Information (RFI) process. The University reviewed the information provided and, based on that information, identified the following loan products as having competitive rates, customer service and borrower benefits. You are welcome to borrow from the lender of your choice without penalty whether or not that lender is identified here or in other University materials.

For specific information about lenders in the rapidly changing loan environment go to: [bu.edu/finaid/loans/credit/business/index.html](http://bu.edu/finaid/loans/credit/business/index.html) to view some Questrom School of Business student loan options.

Application Procedures

**US Citizen and Permanent Residents**

**STEP 1:** Use the Budget Worksheet to determine the appropriate private loan amount. This enables you to identify the mix of current income, savings, and loans required to finance graduate school.

**STEP 2:** Apply online or send paper-based application to your chosen private education loan program.

**STEP 3:** Lender notifies you on whether your loan application is approved or denied.

**STEP 4:** If your loan is approved, Boston University will receive a loan certification request from your lender. Loan funds will be disbursed to your student account at Boston University.

**International Students**

**STEP 1:** Use the Budget Worksheet to determine appropriate private loan amount. This enables you to identify the mixture of current income, savings, and loans required to finance graduate school.

**STEP 2:** Apply with a creditworthy US citizen or permanent resident with a US-based address to your chosen private education loan program.

**STEP 3:** Lender notifies you on whether your loan application is approved or denied.

**STEP 4:** If your loan is approved, Boston University will receive a loan certification request from your lender. Loan funds will be disbursed to your student account at Boston University.