

FEDERAL DIRECT GRADUATE PLUS LOAN INFORMATION

2025-2026 Academic Year

ELIGIBILITY REQUIREMENTS

To be eligible for federal financial aid, a student must:

- Be a US citizen or permanent resident and compliant w/ US Selective Service requirements
- Be enrolled in a degree program
- Be registered for at least half-time (6 credits per semester that are accepted towards the degree program)
- Maintain good academic standing at the end of each semester
- Not have an outstanding balance from a prior period of enrollment at Boston University
- Not be in default on a previous Federal Stafford, Perkins, or other educational loans
- Have not met the cumulative (aggregate) limit for the Federal Direct (formerly Stafford) Subsidized/Unsubsidized loan program of \$138,500 for graduate and professional students, including any amount borrowed for undergraduate study.

FEDERAL GRADUATE PLUS LOAN INFORMATION

- The Graduate PLUS Loan, is credit-based, unlike the Unsubsidized Loan
- This is a loan reserved for graduate students who have already borrowed the maximum amount of the Unsubsidized Loan
- The credit review process does not evaluate debt-to-income ratios or credit scores. To be approved, you cannot have an adverse credit history
- The current interest rate for PLUS loans disbursed on or after July 1, 2025 and before July 1, 2026 is 8.94% fixed
- The origination fee is 4.228% for loans disbursed after October 1, 2020 and prior to October 1, 2026
- Visit the Federal Student Aid website for additional information about [Federal Graduate PLUS Loans](#)

FEDERAL GRADUATE PLUS LOAN APPLICATION

1. Students must submit the [25-26 FAFSA](#), and must apply for an Federal Direct Unsubsidized Loan prior to requesting a Federal Direct Graduate PLUS Loan
2. Complete the Federal Direct Graduate PLUS [Master Promissory Note](#)
3. Complete [PLUS Loan Credit Counseling](#)
 - a. Only complete if you are a first-time Graduate PLUS borrowers only – students who have borrowed Federal Graduate PLUS Loans in prior years through the Direct Loan Program may have this requirement waived
4. Apply by completing the [Graduate PLUS Loan Application](#) on the Federal Student Aid website



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