

# **FEDERAL DIRECT UNSUBSIDIZED LOAN INFORMATION**

## **2025-2026 Academic Year**

### **ELIGIBILITY REQUIREMENTS**

To be eligible for federal financial aid, a student must:

- Be a US citizen or permanent resident and compliant w/ US Selective Service requirements
- Be enrolled in a degree program
- Be registered for at least half-time (6 credits per semester that are accepted towards the degree program)
- Maintain good academic standing at the end of each semester
- Not have an outstanding balance from a prior period of enrollment at Boston University
- Not be in default on a previous Federal Stafford, Perkins, or other educational loans
- Have not met the cumulative (aggregate) limit for the Federal Direct (formerly Stafford) Subsidized/Unsubsidized loan program of \$138,500 for graduate and professional students, including any amount borrowed for undergraduate study.

### **FEDERAL UNSUBSIDIZED LOAN INFORMATION**

- The maximum loan limit is \$20,500 per academic year
- Unsubsidized loans begin accruing interest at the time of the loan disbursement
- Students can elect to pay the interest while in school or have it capitalized into a repayment schedule that starts six months after you leave school (grace period)
- The Standard Repayment term extends up to 10 years, with deferments available during unemployment, economic hardship, or continued education
- Loan funds are issued in two disbursements each year, typically timed to coincide with the start of each semester
- The interest rate for all Direct Unsubsidized Loans disbursed on or after July 1, 2024 and prior to July 1, 2025 is a fixed rate of 8.08%
- The origination fee is 1.057% for loans disbursed after October 1, 2020 and prior to October 1, 2025
- Visit the Federal Student Aid website for additional information about [Federal Unsubsidized Loans](#)

### **UNSUBSIDIZED LOAN APPLICATION**

1. Create your [Federal Student Aid ID](#) via StudentAid.gov
2. Complete the [2025-2026 Free Application for Federal Student Aid \(FAFSA\)](#).
  - a. Boston University's FAFSA school code is 002130
3. Complete a [Master Promissory Note \(MPN\)](#) for Subsidized and Unsubsidized Loans
4. Complete [Entrance Loan Counseling](#) by select the option "I am a Graduate or Professional Student"
5. Submit the [2025-2026 Questrom Unsubsidized Loan Request Form](#)

