FINANCING YOUR DEGREE

2025-2026 Academic Year

- **Merit Scholarships:** Boston University Questrom School of Business awards generous merit scholarships to the most highly qualified residential candidates. Merit based scholarships are awarded at the point of admission and are determined by Questrom Graduate Admissions.
- Federal Direct Unsubsidized Loan: Available to U.S. citizens and U.S. permanent residents. This federal program offers a lower-interest loan to students for educational expenses. With an unsubsidized loan, Interest will accrue upon disbursement, and may be paid by students while in school or deferred until repayment. The maximum loan limit is \$20,500 per academic year. Interest rates are fixed for the life of the loan and are subject to change. Students are provided a 6-month grace period, in which no payments are due exhaustion of one's grace period results in the start of repayment.
- Federal Graduate PLUS Loan: Available to U.S. citizens and U.S. permanent residents who qualify as creditworthy. The Graduate Federal Direct PLUS is a federal credit-based loan, which is available to assist students with the costs of higher education. The student borrower must pass the PLUS loan credit check review and cannot have an adverse credit history. This is a 2nd loan option in addition to the Direct Unsubsidized Loan. Application for this loan is a second step after the initial Direct Unsubsidized Loan has been awarded. Interest rates are fixed for the life of the loan and are subject to change. PLUS loans do not have a grace period; but if you received a PLUS loan as a graduate or professional student, students automatically get a 6-month deferment after one graduates, leaves school, or drops below half-time enrollment.
- **Private Educational Loans:** Available to U.S. citizens, U.S. Permanent Residents, and international students with a U.S. co-borrower. U.S. citizens and Permanent Residents who qualify as creditworthy do not require co-borrowers. International students, however, must apply with a creditworthy U.S. citizen or U.S. Permanent Resident with a U.S based address unless using a lender who does not require a co-signer.
- **Payment Plans:** Boston University has partnered with Nelnet Campus Commerce to offer flexible payment plans to both full-time and part-time students. The full-time payment plan allows students to break down their expenses for each semester into 5 monthly installments. The part-time payment plans also allows students to also make installed payments throughout the semester, or extend their payment deadline to after the semester has concluded.



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Boston University Questrom School of Business