

THOMAS G. WOLLMANN

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ACADEMIC POSITIONS

2025- Boston University, Questrom School of Business
Kelli Questrom Associate Professor in Markets, Public Policy, & Law
2019-2024 University of Chicago Booth School of Business
Associate Professor of Microeconomics
2015-2019 University of Chicago Booth School of Business
Assistant Professor of Microeconomics

OTHER AFFILIATIONS

William Ladany Faculty Fellow, 2023-2025
National Bureau of Economic Research, Faculty Research Fellow, IO and Health Care, 2018 – Present

EDUCATION

PhD Harvard University, Business Economics
Dissertation: Essays on Industrial Organization
Committee: Ariel Pakes (Chair), Juan Alcacer, Gregory Lewis, Dennis Yao
BS Stern School of Business, New York University, Economics and Finance

FIELDS OF RESEARCH INTEREST

Industrial organization, antitrust law, industry policy, innovation/technology, healthcare.

RESEARCH

“Trucks without Bailouts: Equilibrium Product Characteristics for Commercial Vehicles”,
American Economic Review 108(6): 1364–1406, 2018.

“Stealth Consolidation: Evidence from the Hart-Scott-Rodino Act,”
American Economic Review: Insights, 1(1): 77-94, 2019.

“The Impact of Money on Science: Evidence from College Football” (with Haris Tabakovic),
Journal of Public Economics, 178: October 2019.

“Terms of the Deal Were Not Announced: Accounting for Mergers with Unpublicized Values,”
AEA Papers and Proceedings, January 2023.

“Does entry remedy collusion? Evidence from the generic prescription drug cartel” (with Amanda Starc),
American Economic Review, (forthcoming) 2025.

“A New Era of Midnight Mergers: Antitrust Risk and Investor Disclosures” (with John Barrios),
American Economic Journal: Microeconomics (forthcoming), 16(4), November 2024.

“The US Generic Prescription Drug Cartel” (with Emily Cuddy, Rob Porter, and Amanda Starc) in **Cartels Diagnosed: New Insight on Collusion**, Cambridge University Press.

“Misaligned Measures of Control: Private Equity’s Antitrust Loophole” (with Aslihan Asil and John Barrios), **Virginia Law & Business Review**, Fall 2023, 18(1): 51-94.

“Can Machine Commit Crimes under US Antitrust Law” (with Aslihan Asil), **University of Chicago Business Law Review**, 2023, 3(1): 1-38.

“How to get away with merger: Stealth consolidation and its real effects on US dialysis,” **Journal of Political Economy** (accepted), October 2025.

“Effects of Regulatory Capture: Evidence from Patent Examiners” (with Haris Tabakovic), **American Economic Journal: Policy** (revise and resubmit), July 2024.

“Are Private Equity Funds Liable for Anticompetitive Acquisitions?” (with Aslihan Asil, Paulo Ramos, and Amanda Starc), **Stanford Journal of Law, Economics, and Business**, forthcoming.

“How Merger Synergies Can Harm Consumers: A Defense of the Efficiency Offense” (with Paulo Ramos), NBER Working Paper 32630, June 2024.

Painful Bargaining: Evidence from Anesthesia Rollups (with Aslihan Asil, Paulo Ramos, and Amanda Starc), NBER Working paper 33217, April 2025.

EDITORIAL APPOINTMENTS

Associate Editor, *Econometrica*, 2026-2029.

Associate Editor, *American Economic Review*, 2026-2029.

INVITED SEMINARS

Stanford University - GSB

Princeton University

University of Chicago - Booth

Northwestern Univ. - Kellogg

Harvard Business School - Strategy

New York University - Stern

Yale University

University of California Berkeley

University of Pennsylvania - Wharton

Duke and UNC Carolina–Chapel Hill (joint)

University of Chicago (Econ. Dept.)

US Federal Trade Commission

Duke University - Fuqua

Microsoft Research

Columbia University

University of Leuven

Charles River Associates

Washington University in St. Louis

University of Maryland

UCLA – Anderson

US Congressional Budget Office

University of Pennsylvania

Harvard Business School – Strategy

Univ. of California Los Angeles

New York University

Columbia University – CBS

Brown University

US Dept. of Justice

Northwestern University

University of Maryland

MIT

Boston University - Questrom

Harvard Business School – EM Unit

Stanford University

University of California Berkeley

University of Michigan

Harvard University

Northwestern University

Duke University

Yale University - SOM

Boston University

Georgetown University

US Federal Trade Commission

New York University - School of Law

Cornerstone Research

University of Virginia

Univ. of California Los Angeles
Washington University in St. Louis
University of Minnesota
Federal Deposit Insurance Corp. (FDIC)
Nat'l Assoc. of Attorneys General

University of Rochester
Boston College
Texas A&M
EU Directorate-General for Competition

CONFERENCE PRESENTATIONS

ASSA/AEA Annual Conference
Northwestern Antitrust Econ. Conference
ASSA/AEA Annual Conference
Leuven IO conference
Cornell-PSU Conf. on IO and 'Metrics
American Society of Health Econ. Conf.
NBER Winter Meeting – IO
NBER Summer Institute – Innovation
Cirano IO Conference at HEC Montreal
ACM Econ./Computation Conference at Cornell

Stanford Inst. for Theoretical Econ. (SITE)
Cowles Conf. on Models and Measurement
Future of Antitrust Conference
NBER Summer Institute - Innovation
Hal White Antitrust Conference
GCR Annual Antitrust Law Leaders Forum
NBER Summer Institute - IO
NBER Summer Institute - Law & Economics
Assoc. of Comp. Economics Annual Mtg.
Midwest Industrial Organization Conf.

PROFESSIONAL SERVICE

Panel speaker, "Industry evidence: Market power," Stigler Center Antitrust Conference, 2023.
Chair, Econometric Society 2021 Session on "Economics of Antitrust," 2023.
Panel speaker, "Big Tech and M&A," Bipartisan Policy Center, 2022.
Chair, AEA/ASSA 2021 Session on "Antitrust & Market Power," 2021.
Co-Organizer, NBER Summer Institute, Industrial Organization (with Jakub Kastl, Ying Fan), 2020.
Co-Organizer, (IO)² Seminar Series, (with Ying Fan, Liran Einav, and Julie Mortimer), 2020.

Referee for *The American Economic Review*, *American Economic Review: Insights*, *Quarterly J. of Economics*, *Econometrica*, *J. of Political Economy*, *RAND J. of Economics*, *J. of Law and Economics*, *AEJ: Applied Economics*, *AEJ: Economic Policy*, *AEJ: Microeconomics*, *International J. of IO*, *J. of Public Econ.*, *Management Science*, and others.

ADVISING

Fern Ramoutar, Chair of Committee, 2025. (Placement: Asst. Professor, Univ. of Toronto Economics Dept.)
Zhonglin Li, Advisor, 2022. (Placement: Assistant Professor, National University of Singapore)
Eliot Abrams, Advisor, 2020. (Placement: Economist, Amazon)

RESEARCH ASSISTANTS

Marek Bojko, research assistant, 2023. (Placement: Yale University, Economics PhD Program)
Paulo Ramos, research assistant, 2019-2021. (Placement: Univ. of Chicago Booth, Economics PhD Program)
Kathleen Hui, research assistant, 2017-2018. (Placement: Univ. of Pennsylvania, Economics PhD Program)

TEACHING

"Competitive Strategy" (MBA), 2015-2025.
"Competition, Innovation, and Strategy" (MBA), 2026-.

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

Grant, \$75,000, Washington Center for Equitable Growth (2020-2021).

Best Paper Award from Association of Competition Economics for “Stealth Consolidation” (2020).

Grant, \$20,000, Industrial Organization Initiative, Becker Friedman Institute (2020).

Grant, \$25,000, Health Economics Initiative, Becker Friedman Institute (2018).

Grant, \$25,000, Andrew and Betsy Rosenfield Program in Econ., Pub. Pol., and Law, Becker Friedman Inst. (2017).

Certificate of Distinction in Teaching, Derek Bok Center for Teaching and Learning, Harvard Univ., (2011, 2012).

PAST POSITIONS

Teaching Fellow for Ariel Pakes, PhD course – Industrial Organization I, Harvard University (2011, 2012).

Co-Founder of manufacturing business; investing banking analyst.

Last Updated January 2026